



গড়গাঁও মহাবিদ্যালয়
GARGAON COLLEGE

6.4 Fund Mobilization

2020-2021

Overview

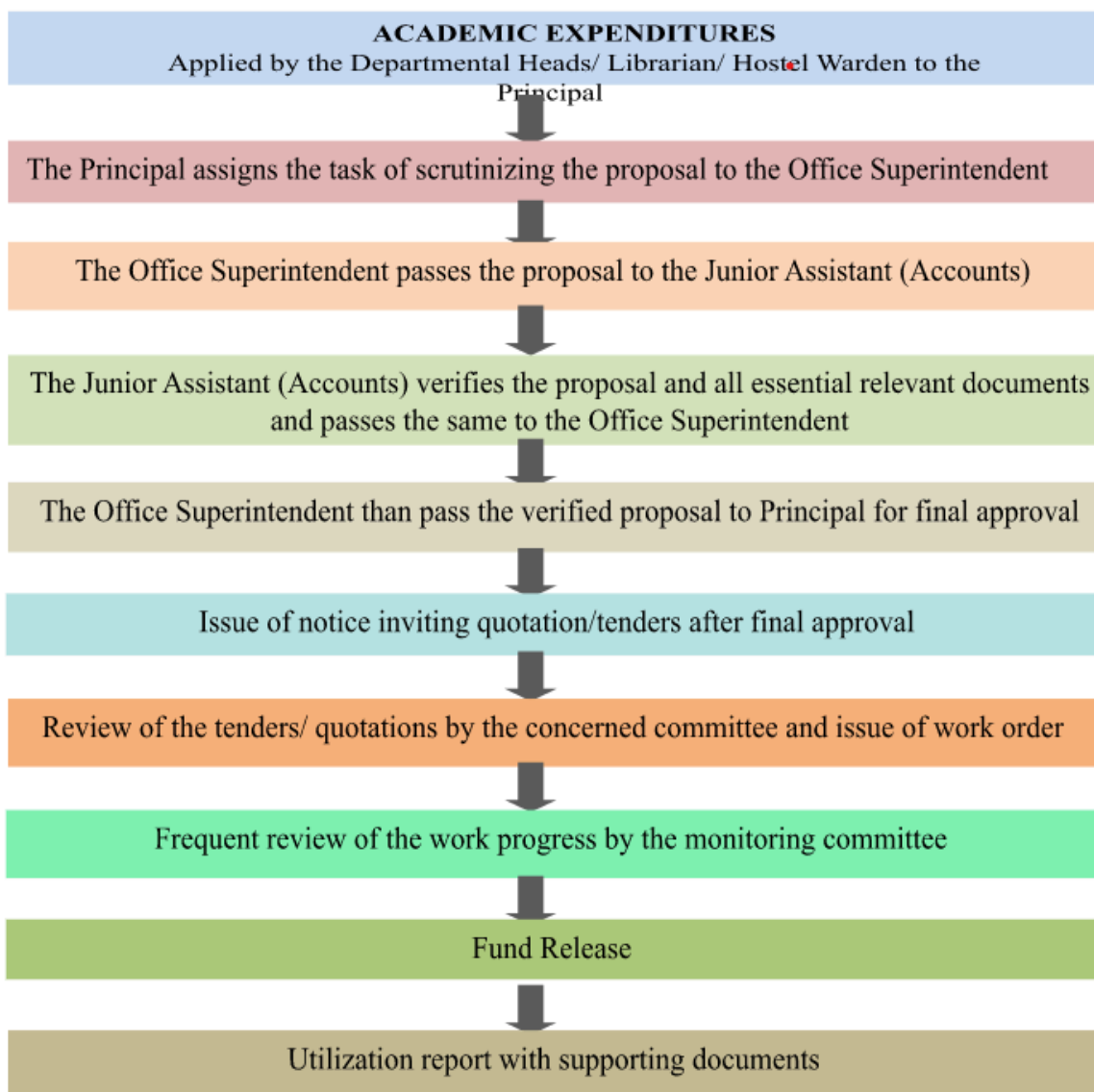
Since Gargaon college is under the deficit-grants-in-aid system of the Government of Assam and is also included under sections 12 (B) and 2 (f) of UGC Act 1956 under the affiliation of Dibrugarh University, it receives funds like salary, grants etc. from the government. The college mobilizes its own funds through the following :-

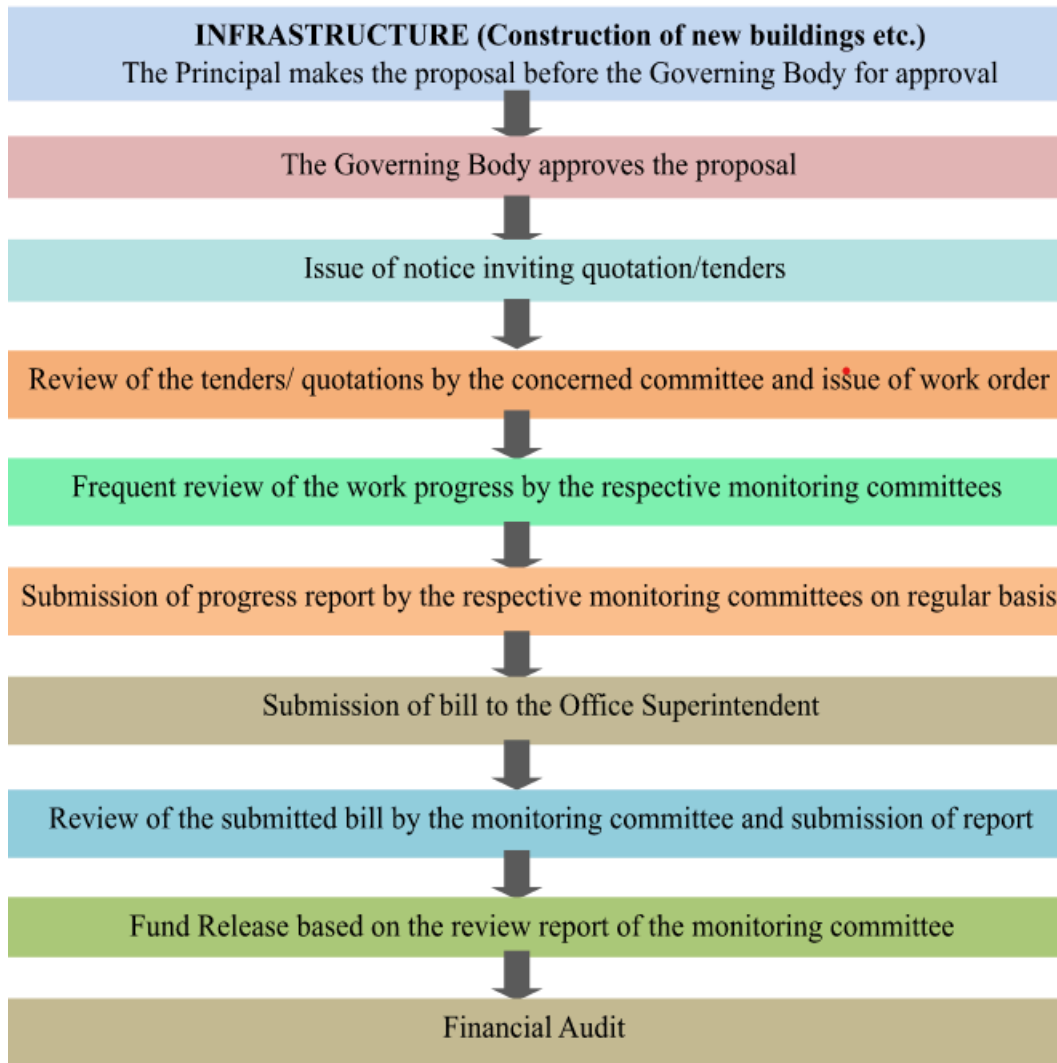
1. The admission process in the degree and postgraduate courses
2. MLA and MP funds
3. Research grants from ICSSR New Delhi and ICHR New Delhi for different projects.
4. RUSA Funds
5. Badminton Coaching Centre.
6. Gargaon College Playground
7. Gargaon College Canteen
8. PG Section and DODL, KKH and PGDCA
9. Rent from Staff Quarters

There are monitoring, procurement and management committees that monitor, execute and implement the projects with the allocated funds from different sources. For optimal utilization of resources, the college chalks out its budget in order to meet the requirements under different heads. The account section of the college prepares the budget in consultation with the members of the Financial Committee headed by the Principal and implements the same after prior approval of the Governing Body. The finance section manages the funds received from the external agencies. The Public Financial Management System (PFMS) is used for receiving funds from Government and other funding agencies. The utilization certificate is sent to the funding agency along with the audited statement of accounts after the project/programme is completed. The college also effectively checks the proper utilization of the budgeted amounts from time to time and has an audit mechanism for the proper utilization of funds under which Government Audits are undertaken on yearly basis.

Gargaon College conducts both internal and external audits for proper utilization of funds. Internal audit is conducted by a reputed Chartered Accountant appointed by the Gargaon College authority and the external audit is done by Government auditors regularly.

The following organograms illustrates the academic expenditures and infrastructure approval apparatus:





[Link for Supporting Documents](#)

